The Fraud Detective
Identifying the Risks and Red Flags of Fraud and Corruption

A training course for internal auditors
Budva 13th and 14th October 2016
Septia Academy in cooperation with CEIB and IIA in Montenegro

(with Nigel Krishna Iyer)

Fraud & corruption is one of the most significant challenges facing organisations. But why let it come as a shock? But why let it come as a shock? We could learn how to find it. To do this we need the capabilities and confidence to identify the risks and find the red flags long BEFORE any concrete suspicion exists and be able to deal with corruption and fraud before it gets out of control.

Through this two-day workshop we aim to reflect on the status quo and explore how we can not only build a strong defence, but take the offensive against fraud and corruption.

The course will be highly practical using realistic data, documents which relate of course to human behaviour. It will incorporate original drama on film and case studies based on real experiences.

MORE INFO AND REGISTRATION ON LINK – http://www.septia-academy.org.rs/

PROPOSED AGENDA

Time	Session
Day 1	
08.30 – 09.00	**Registration and welcome**
09.00 – 11.00	- **DIGITAL FORENSICS** for beginners - **Mr Mane Piperevski** - **DIGITAL CURRENCY** - Opportunities they bring and dangers lurking behind them - **Mr Nikola Korbar**
11.00 – 11.15	**Break**
11.15 – 12.30	**Deconstructing and Demystifying Fraud and Corruption** • Who does it • What is it • Where • Why, and • How much

Time	Session
	plus **Fraud Detection "Warm up exercises" – can you spot the red flags?**
	Break
	Risks and Red Flags • Developing a fraud risk profile of your organsiations (by learning to "think like a thief") • Why we need to look for the red flags • Exercises and solutions
12.30 – 13.30	Lunch
13.30 – 14.45	**Finding the Footprint of Fraudulent Transactions** • What is a footprint and what does it look like • Where to look for fraud and corruption • Case excercises
14.45 – 15.00	Break
15.00 – 15.30	**Finding the Footprint of Fraudulent Transactions (cont.)**
15.30 - 16.30	**Is finding fraud good news or bad news for management?** • What are the positive arguments for finding fraud early? • Analysis of dramatic situations and discussions • Dealing with senior management • Summary of Day 1 and expectations for Day 2
16.30	**Close of Day 1**
20.15	**Dinner**
Day 2	
09.00	**Morning coffee and networking**
09.30 – 11.00	**Analyzing data and documents to find the red flags – an introduction** • Getting started • Which are the tests which work best • Practice (with data) and case exercises • Preparation of presentations to management
11.00	Break
11.15 – 12.30	**Interpretation of results, investigation techniques, tools and investigation strategy**

Time	Session
	• How to interpret the red flags • What further desktop investigation techniques can be employed • Investigation strategy - when to investigate – how to do it and how not to do it • What tools can we use
12.30 – 13.30	Lunch
13.30 – 14.45	**Management presentations and feedback**
14.45 – 15.00	Break
14.45 – 15.30	**RISK MANAGEMENT by PhD Zdenko Adelsberger** **Closing discussions, summary and reflections**

Nigel Krishna Iyer

Nigel is a partner in the Hibis Group (which incorporates the Septa Academy). He has over 20 years' experience investigating and detecting fraud and corruption. Originally a computer scientist and qualified chartered accountant Nigel soon found that his true passion lay in rooting out corruption and fraud. Nigel also today a qualified dramatist and has written a number of films and plays based on experiences, many of which are used in teaching worldwide. He has written several books and papers, and teaches widely how to defend their organisations against the "commercial dark arts". In addition he is a fellow of the University of Leicester School of Management.

Mane Piperevski

The mane is a security expert with years of experience and expertise in field of Ethical Hacking/Penetration Testing and Computer Forensics. Holder of numerous security certifications (C|EH, E|CSA, C|HFI, E|CIH, E|CSP .NET, MCSA, MCSE, MCITP, C|EI, MCT) and Europe highly ranked Cyber Crime instructor and trainer.

Mr Nikola Korbar   - Cryptocurrency Investment Consultant

PhD Zdenko Adelsberger   - Consultant, Trainer and Auditor for ISO 31000, ISO 22301, ISO 27001, ISO 20000, ISO 9001, ISO 14001, OHSAS 18001